

VI. Activities of Emporiki Bank Group

Emporiki Bank is active in the Balkans (Albania, Bulgaria and Romania) through its Subsidiary Banks, Emporiki Bank - Albania S.A., Emporiki Bank – Bulgaria EAD and Emporiki Bank – Romania S.A and in Cyprus through its subsidiary Emporiki Bank Cyprus LTD.

In 2008 the total branches network of its foreign subsidiary banks rose to 88 branches and agencies while in 2007, there were only 70. Thus, at the end of the last year, the branches network of Emporiki Bank Albania consisted of 17 branches and 2 agencies (2007: 16 branches and 2 agencies), Emporiki Bank Bulgaria EAD consisted of 28 branches (2007: 23 branches), Emporiki Bank Romania S.A consisted of 28 branches and 1 agency (2007: 16 branches and 1 agency) and Emporiki Bank Cyprus Ltd consisted of 12 branches (2007: 12 branches).

Apart from reinforcing the branch network, particular emphasis was put on expanding the capital base of the subsidiary banks through the increase in the share capital and the development of informational system (Integrated It System, e-banking, Card Management System). Additionally, new deposit products were launched and the synergies with other subsidiary banks of Emporiki Bank Group and Credit Agricole were expanded.

The subsidiary banks offer a wide range of products and services of retail and corporate banking and continuously expand and improve their portfolio. The products and services address not only the individuals but also businesses which are active in the most important sector of country's economy.

The main objective for 2009, in the expansion of operations aiming to broaden the client base, especially concerning the deposits and improvement in the quality of the services provided. Another objective is the further expansion of the subsidiary banks' synergies with the companies of Emporiki Bank and Credit Agricole Group. The aim is to provide better services to the Greek companies which are active in the countries where the Emporiki Bank is present.

